

FINANCIAL RESULTS OF GSS AMERICA INFOTECH LTD. FOR THE QUARTER ENDED 30TH SEPTEMBER 2008							Figures in Rs. Lakhs	
S. No	Particulars	CONSOLIDATED			STANDALONE			
		(Unaudited) Quarter ended	(Unaudited) 6 months ended	(Audited) Year ended	(Unaudited) Quarter ended	(Unaudited) 6 months ended	(Audited) Year ended	
		30.09.2008	30.09.2008	31.03.2008	30.09.2008	30.09.2008	31.03.2008	
<b>1</b>	<b>Net Income from sales/services</b>	<b>11,408.28</b>	<b>22,263.23</b>	<b>29,870.55</b>	<b>1105.26</b>	<b>2194.49</b>	<b>3,939.69</b>	
	Cost of sales/services							
2	(d) Staff Costs	8,942.07	17,234.97	20,631.18	685.52	1075.86	1,189.93	
<b>3</b>	<b>Gross Profit (1-2)</b>	<b>2,466.21</b>	<b>5,028.26</b>	<b>9,239.37</b>	<b>419.74</b>	<b>1,118.63</b>	<b>2,749.76</b>	
4	General Administrative Expenses	373.26	696.91	1,723.43	96.53	179.88	632.34	
5	Selling and Distribution Expenses	35.79	49.33	81.30	2.89	11.7	18.87	
6	Depreciation	236.41	472.02	625.82	12.45	23.47	44.60	
<b>7</b>	<b>Operating Profit before interest (3) – (4+5+6)</b>	<b>1,820.75</b>	<b>3,810.00</b>	<b>6,808.82</b>	<b>307.87</b>	<b>903.58</b>	<b>2,053.96</b>	
8	Interest	0.00	0.00	0.00	0	0	0.00	
9	Exceptional Items	0.00	0.00	0.11	0	0	0.11	
<b>10</b>	<b>Operating Profit after interest and Exceptional Items (7-8-9)</b>	<b>1,820.75</b>	<b>3,810.00</b>	<b>6,808.72</b>	<b>307.87</b>	<b>903.58</b>	<b>2,053.86</b>	
11	Other Income	576.11	887.89	157.34	575.03	885.88	155.04	
<b>12</b>	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (10+11)</b>	<b>2,396.86</b>	<b>4,697.89</b>	<b>6,966.06</b>	<b>882.90</b>	<b>1,789.46</b>	<b>2,208.90</b>	
13	Tax Expense	243.59	477.25	746.44	95.49	186.45	239.82	
<b>14</b>	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (12-13)</b>	<b>2,153.27</b>	<b>4,220.64</b>	<b>6,219.62</b>	<b>787.41</b>	<b>1,603.01</b>	<b>1,969.07</b>	
15	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0	0	0.00	
<b>16</b>	<b>Net Profit (+)/ Loss(-) for the period (14-15)</b>	<b>2,153.27</b>	<b>4,220.64</b>	<b>6,219.62</b>	<b>787.41</b>	<b>1,603.01</b>	<b>1,969.07</b>	
17	Paid-up equity share capital (Face Value. Rs. 10/- each)	1,330.00	1,330.00	1,330.00	1,330.00	1,330.00	1,330.00	
18	Reserves and Surplus	31,181.37	31,181.37	25,128.46	20551.5	20551.5	18,953.94	
19	Earnings Per Share (Face Value Rs. 10/- each)							
	a) Basic and diluted EPS before Extraordinary items for the period	16.19	31.73	46.76	5.92	12.05	14.81	
	b) Basic and diluted EPS after Extraordinary items for the period	16.19	31.73	46.76	5.92	12.05	14.81	
20	Public shareholding							
	– Number of shares	6,249,000	6,249,000	6,832,000	6,249,000	6,249,000	6,832,000	
	– Percentage of shareholding	46.98	46.98	51.37	46.98	46.98	51.37	

FOR GSS America Infotech Limited

**Bhargav Marepally**  
**CEO & Managing Director**

Date: October 30, 2008

Hyderabad